

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 12, 2004
Maturity Date: August 12, 2004
CUSIP Number: 912795QX2

High Rate: 0.990% Investment Rate 1/: 1.011% Price: 99.500

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 56.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 40,726,705	\$ 15,723,886
Noncompetitive	1,106,265	1,106,265
FIMA (noncompetitive)	170,000	170,000
SUBTOTAL	42,002,970	17,000,151 2/
Federal Reserve	5,994,838	5,994,838
TOTAL	\$ 47,997,808	\$ 22,994,989

Median rate 0.980%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.960%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 42,002,970 / 17,000,151 = 2.47

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$837,344,000